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<http://www.bizjournals.com/twincities/news/2017/06/27/doug-hoskin-knows-pastries-parking-and-property.html>

News maker

Doug Hoskin knows pastries, parking and property. Now he's redeveloping Century Plaza.

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Doug Hoskin's business holdings are anything but typical — he deals in everything from doughnuts to putting greens to vacant buildings, though his biggest venture has always been parking.

The Minneapolis businessman is embarking on one of his biggest real estate projects yet — a \$45 million to \$50 million redevelopment of downtown's Century Plaza, the 300,000-square-foot office building near the Minneapolis Convention Center that Hoskin is buying from Hennepin County.

His real estate firm, DEHL Properties, is planning to turn the 85-year-old building into a 110-room hotel and an 80-unit independent senior living community.

"My initial thoughts on it led towards office, which has been its use since the 1990s," Hoskin said. "But then, as I spent more time with the building and had conversations [with my architect], and given its location, I really think market rate senior housing and a hotel works incredibly well there."

Hoskin is a busy man these days. In addition to the Century Plaza project, he is planning a 12,000-square-foot retail development near the Anoka County-Blaine airport that will be home to a restaurant, car wash, gas station and Han's Bakery, a chain of three bakeries he revived with Kelly Olsen, who was his Realtor when he bought the St. Croix National Golf Course in 2008. (He sold his stake in the course last year.)

He and Olsen have aims at opening more Han's bakeries and said a new location will be announced soon, noting he wants one in Minneapolis.

Hoskin's parking company, Interstate Parking, is based in Milwaukee where he has a couple partners, Tony Janowiec and Paul Schnettler. He's teaming with Janowiec in redeveloping a downtown Milwaukee property in the city's historic Third Ward that will become housing, a hotel, retail and parking. That's in addition to a 300,000-square-foot retail center in downtown Milwaukee called the Shops of Grand Avenue that a larger group is redeveloping into creative office, housing, a food hall and retail.



DEHL PROPERTIES
Doug Hoskin

Hoskin's bread and butter, though, has always been parking. He's been in the parking business since the early 1980s and Interstate now leases or manages 160 parking facilities in Minneapolis, Milwaukee, Denver, Duluth and Fargo. About 45 of the facilities are in the Twin Cities.

Another business partner is [Josh Krsnak](#), president of Minneapolis developer [Hempel Cos.](#) Hoskin invests in Hempel projects, including Treasure Island Center in St. Paul, and Krsnak invests in Hoskin's deals.

Hoskin said he's not so much passionate about any one business over the other; rather, he enjoys the people.

"All of the businesses involve people, and working with people to get stuff done is just fun," Hoskin said. "I have been blessed to have at least a modicum of success, and I have met so many wonderful people who I work with and now they're my good friends in life."

Nick Halter

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